



# THE EDC BUSINESS CREDIT AVAILABILITY PROGRAM (BCAP) GUARANTEE

## Improve your cash flow to cover operating costs during the COVID-19 pandemic

Export Development Canada understands that these are challenging times for Canadian companies, whether you sell internationally or within Canada. We know that businesses of all sizes, sectors and regions are the engine of our economy and that their success is vital to Canada's success.

That's why we're partnering with Canadian financial institutions to minimize the impact of the COVID-19 pandemic on Canadian businesses. Through the EDC Business Credit Availability Program (BCAP) Guarantee, we share the risk with your financial institution, so you can improve your cash flow and cover operational costs, like payroll and rent, during this difficult time.

### WHO CAN APPLY

If your business needs greater cash flow to cover operational costs as a result of the COVID-19 pandemic, you may be eligible for the EDC BCAP Guarantee. Eligibility is subject to additional requirements from your financial institution, so they can tell you whether this is the right solution for your business.

#### About EDC

Export Development Canada (EDC) is a financial Crown corporation dedicated to helping Canadian companies of all sizes succeed on the world stage. As international risk experts, we equip Canadian companies with the tools they need—the trade knowledge, financing solutions, equity, insurance, and connections—to grow their business with confidence. Underlying all our support is a commitment to sustainable and responsible business. To help Canadian businesses facing extreme financial challenges brought on by the global response to COVID-19, EDC will support both exporting and non-exporting companies until the end of 2021.

### HOW IT WORKS

- › Through the EDC BCAP Guarantee, EDC will partner with your financial institution to provide your business with additional credit. The guarantee helps your financial institution improve your cash flow to cover operational costs through a new operating line of credit or new term loan.
- › EDC covers a significant portion of the money you borrow, which makes this increased access to credit less risky for your financial institution to take on. Our goal is to work with you and your financial institution to help you get quick access to the credit you need and minimize how this crisis impacts your business.
- › Depending on the size of your new loan or new line of new credit, EDC fees may be deferred for six months.

### HOW TO APPLY

- › Talk to your financial institution account manager to find out if the EDC BCAP Guarantee is a good fit for your cash flow needs and how to apply.

**For more information visit**  
**[edc.ca/bcap-guarantee](https://edc.ca/bcap-guarantee)**